

Budget Variance
Oaks Landing Recreational Association
For the month ended August 31, 2024
Accrual Basis

Account	Aug 2024	Aug 2024 Overall Budget	Variance	Variance %	Jan-Aug 2024	Jan-Aug 2024 Overall Budget	Variance	Variance %
Trading Income								
Assessments	0.00	0.00	0.00	0.00%	217,060.00	215,760.00	1,300.00	0.60%
Clubhouse Rentals	1,155.00	710.00	445.00	62.68%	10,327.00	7,073.00	3,254.00	46.01%
Interest Income	378.66	317.00	61.66	19.45%	2,992.89	1,837.00	1,155.89	62.92%
Other Income	0.00	0.00	0.00	0.00%	0.00	20.00	(20.00)	-100.00%
Other Income:Concession Revenue	0.00	5.00	(5.00)	-100.00%	0.00	37.00	(37.00)	-100.00%
Other Income:Copies/faxes	6.20	64.00	(57.80)	-90.31%	130.60	179.00	(48.40)	-27.04%
Other Income:Guest Fees	0.00	3.00	(3.00)	-100.00%	77.00	3.00	74.00	2466.67%
Other Income:ID Cards	5.00	0.00	5.00	0.00%	120.00	65.00	55.00	84.62%
Other Income:Late Fees- Assessments	0.00	0.00	0.00	0.00%	0.00	1,150.00	(1,150.00)	-100.00%
Other Income:Special Events/Activities	0.00	1,505.00	(1,505.00)	-100.00%	2,205.00	2,205.00	0.00	0.00%
Other Income:Transfer Fees	0.00	200.00	(200.00)	-100.00%	474.08	350.00	124.08	35.45%
Total Trading Income	1,544.86	2,804.00	(1,259.14)	-44.91%	233,386.57	228,679.00	4,707.57	2.06%
Gross Profit	1,544.86	2,804.00	(1,259.14)	-44.91%	233,386.57	228,679.00	4,707.57	2.06%
Other Income								
Other Income: Lien Fees	452.00	0.00	452.00	0.00%	452.00	0.00	452.00	0.00%
Total Other Income	452.00	0.00	452.00	0.00%	452.00	0.00	452.00	0.00%
Operating Expenses								
Administrative & Unallocated:Assessment Expenses	0.00	0.00	0.00	0.00%	537.97	0.00	537.97	0.00%
Administrative & Unallocated:Bank Charges	0.00	0.00	0.00	0.00%	188.00	40.00	148.00	370.00%
Administrative & Unallocated:Insurance	0.00	0.00	0.00	0.00%	10,277.04	12,599.00	(2,321.96)	-18.43%
Administrative & Unallocated:Lease Copy Machine	349.68	163.00	186.68	114.53%	1,502.91	1,304.00	198.91	15.25%
Administrative & Unallocated:Marketing & Advertising	0.00	0.00	0.00	0.00%	0.00	130.00	(130.00)	-100.00%
Administrative & Unallocated:Professional Services:Accounting	42.00	40.00	2.00	5.00%	336.00	6,320.00	(5,984.00)	-94.68%
Administrative & Unallocated:Professional Services:Legal	0.00	42.00	(42.00)	-100.00%	0.00	336.00	(336.00)	-100.00%
Administrative & Unallocated:Professional Services:Payroll Processing	125.80	120.00	5.80	4.83%	954.50	929.00	25.50	2.74%
Clubhouse Expenses:Alarm	0.00	35.00	(35.00)	-100.00%	240.00	280.00	(40.00)	-14.29%
Clubhouse Expenses:Clubhouse Cleaning	224.00	220.00	4.00	1.82%	1,935.00	2,860.00	(925.00)	-32.34%
Clubhouse Expenses:Clubhouse/Office Salaries	6,071.00	5,076.00	995.00	19.60%	47,051.95	42,839.00	4,212.95	9.83%
Clubhouse Expenses:Lawn & Ground Maintenance	0.00	1,024.00	(1,024.00)	-100.00%	9,644.50	8,604.00	1,040.50	12.09%
Clubhouse Expenses:Payroll Taxes Clubhouse	526.28	418.00	108.28	25.90%	4,328.29	3,526.00	802.29	22.75%
Clubhouse Expenses:Pest Control	0.00	110.00	(110.00)	-100.00%	0.00	440.00	(440.00)	-100.00%
Clubhouse Expenses:Postage	0.00	0.00	0.00	0.00%	0.00	450.00	(450.00)	-100.00%
Clubhouse Expenses:Repairs & Maintenance	1,043.05	550.00	493.05	89.65%	13,008.58	4,710.00	8,298.58	176.19%
Depreciable Asset Purchases	3,739.93	0.00	3,739.93	0.00%	3,739.93	0.00	3,739.93	0.00%
Supplies:Clubhouse Supplies	0.00	550.00	(550.00)	-100.00%	0.00	4,400.00	(4,400.00)	-100.00%
Supplies:Events	0.00	50.00	(50.00)	-100.00%	223.55	400.00	(176.45)	-44.11%
Supplies:Supplies & Office Expense	868.29	550.00	318.29	57.87%	5,803.27	4,400.00	1,403.27	31.89%
Swimming Pool Expense	0.00	0.00	0.00	0.00%	714.37	0.00	714.37	0.00%
Swimming Pool Expenses:Permits & Inspections	0.00	0.00	0.00	0.00%	1,951.55	1,844.00	107.55	5.83%
Swimming Pool Expenses:Pool Contract	14,196.12	9,065.00	5,131.12	56.60%	66,560.44	60,434.00	6,126.44	10.14%
Swimming Pool Expenses:Pool Furniture	0.00	0.00	0.00	0.00%	2,632.23	1,500.00	1,132.23	75.48%
Swimming Pool Expenses:Repairs & Maintenance	336.00	1,275.00	(939.00)	-73.65%	22,138.16	13,970.00	8,168.16	58.47%
Utilities:Cable	0.00	305.00	(305.00)	-100.00%	1,490.75	2,436.00	(945.25)	-38.80%
Utilities:Electric	713.00	629.00	84.00	13.35%	5,188.00	5,036.00	152.00	3.02%
Utilities:Gas	80.32	77.00	3.32	4.31%	1,233.34	1,259.00	(25.66)	-2.04%
Utilities:Internet	299.90	0.00	299.90	0.00%	890.95	0.00	890.95	0.00%
Utilities:Water	784.98	1,030.00	(245.02)	-23.79%	3,328.00	1,942.00	1,386.00	71.37%
Total Operating Expenses	29,400.35	21,329.00	8,071.35	37.84%	205,899.28	182,988.00	22,911.28	12.52%
Net Profit	(27,403.49)	(18,525.00)	(8,878.49)	-47.93%	27,939.29	45,691.00	(17,751.71)	-38.85%