

Budget Variance
Oaks Landing Recreational Association
For the month ended May 31, 2024

Account	May 2024	May 2024 Overall Budget	Variance	Variance %	Jan-May 2024	Jan-May 2024 Overall Budget	Variance	Variance %
Trading Income								
Assessments	0.00	0.00	0.00	0.00%	217,035.00	215,760.00	1,275.00	0.59%
Clubhouse Rentals	407.00	645.00	(238.00)	-36.90%	6,472.00	3,243.00	3,229.00	99.57%
Interest Income	363.81	245.00	118.81	48.49%	1,619.33	762.00	857.33	112.51%
Other Income:Concession Revenue	0.00	5.00	(5.00)	-100.00%	0.00	6.00	(6.00)	-100.00%
Other Income:Copies/faxes	8.00	4.00	4.00	100.00%	77.55	89.00	(11.45)	-12.87%
Other Income:ID Cards	40.00	0.00	40.00	0.00%	40.00	0.00	40.00	0.00%
Other Income:Special Events/Activities	700.00	0.00	700.00	0.00%	700.00	0.00	700.00	0.00%
Other Income:Transfer Fees	50.00	0.00	50.00	0.00%	324.08	150.00	174.08	116.05%
Total Trading Income	1,568.81	899.00	669.81	74.51%	226,267.96	220,010.00	6,257.96	2.84%
Gross Profit	1,568.81	899.00	669.81	74.51%	226,267.96	220,010.00	6,257.96	2.84%
Operating Expenses								
Administrative & Unallocated:Assessment Expenses	0.00	0.00	0.00	0.00%	537.97	0.00	537.97	0.00%
Administrative & Unallocated:Bank Charges	0.00	0.00	0.00	0.00%	112.00	20.00	92.00	460.00%
Administrative & Unallocated:Insurance	282.00	0.00	282.00	0.00%	10,277.04	11,864.00	(1,586.96)	-13.38%
Administrative & Unallocated:Lease Copy Machine	141.28	163.00	(21.72)	-13.33%	1,011.95	815.00	196.95	24.17%
Administrative & Unallocated:Marketing & Advertising	0.00	0.00	0.00	0.00%	0.00	130.00	(130.00)	-100.00%
Administrative & Unallocated:Professional Services:Accounting	42.00	6,040.00	(5,998.00)	-99.30%	210.00	6,200.00	(5,990.00)	-96.61%
Administrative & Unallocated:Professional Services:Legal	0.00	42.00	(42.00)	-100.00%	0.00	210.00	(210.00)	-100.00%
Administrative & Unallocated:Professional Services:Payroll Processing	115.60	115.00	0.60	0.52%	578.00	575.00	3.00	0.52%
Clubhouse Expenses:Alarm	60.00	35.00	25.00	71.43%	180.00	175.00	5.00	2.86%
Clubhouse Expenses:Clubhouse Cleaning	224.00	220.00	4.00	1.82%	1,113.00	2,200.00	(1,087.00)	-49.41%
Clubhouse Expenses:Clubhouse/Office Salaries	4,775.68	4,928.00	(152.32)	-3.09%	24,159.87	25,591.00	(1,431.13)	-5.59%
Clubhouse Expenses:Lawn & Ground Maintenance	278.00	573.00	(295.00)	-51.48%	4,801.50	6,036.00	(1,234.50)	-20.45%
Clubhouse Expenses:Payroll Taxes Clubhouse	443.35	406.00	37.35	9.20%	2,275.65	2,106.00	169.65	8.06%
Clubhouse Expenses:Pest Control	0.00	110.00	(110.00)	-100.00%	0.00	110.00	(110.00)	-100.00%
Clubhouse Expenses:Postage	0.00	0.00	0.00	0.00%	0.00	450.00	(450.00)	-100.00%
Clubhouse Expenses:Repairs & Maintenance	0.00	550.00	(550.00)	-100.00%	10,937.00	2,750.00	8,187.00	297.71%
Supplies:Clubhouse Supplies	0.00	550.00	(550.00)	-100.00%	0.00	2,750.00	(2,750.00)	-100.00%
Supplies:Events	45.14	50.00	(4.86)	-9.72%	223.55	250.00	(26.45)	-10.58%
Supplies:Supplies & Office Expense	587.85	550.00	37.85	6.88%	3,224.23	2,750.00	474.23	17.24%
Swimming Pool Expenses:Permits & Inspections	292.00	0.00	292.00	0.00%	1,354.00	1,062.00	292.00	27.50%
Swimming Pool Expenses:Pool Contract	0.00	0.00	0.00	0.00%	22,147.09	21,152.00	995.09	4.70%
Swimming Pool Expenses:Pool Furniture	0.00	0.00	0.00	0.00%	2,632.23	1,500.00	1,132.23	75.48%
Swimming Pool Expenses:Repairs & Maintenance	1,239.71	1,275.00	(35.29)	-2.77%	1,701.54	10,145.00	(8,443.46)	-83.23%
Utilities:Cable	299.90	305.00	(5.10)	-1.67%	890.95	1,523.00	(632.05)	-41.50%
Utilities:Electric	627.00	630.00	(3.00)	-0.48%	3,135.00	3,148.00	(13.00)	-0.41%
Utilities:Gas	107.45	124.00	(16.55)	-13.35%	990.81	1,002.00	(11.19)	-1.12%
Utilities:Internet	0.00	0.00	0.00	0.00%	591.05	0.00	591.05	0.00%
Utilities:Water	55.31	47.00	8.31	17.68%	259.47	235.00	24.47	10.41%
Total Operating Expenses	9,616.27	16,713.00	(7,096.73)	-42.46%	93,343.90	104,749.00	(11,405.10)	-10.89%
Net Profit	(8,047.46)	(15,814.00)	7,766.54	49.11%	132,924.06	115,261.00	17,663.06	15.32%