

Budget Variance

Oaks Landing Recreational Association

For the month ended March 31, 2024

Account	Mar 2024	Mar 2024 Overall Budget	Variance	Variance %	Jan-Mar 2024	Jan-Mar 2024 Overall Budget	Variance	Variance %
Trading Income								
Assessments	0.00	0.00	0.00	0.00%	215,760.00	215,760.00	0.00	0.00%
Clubhouse Rentals	1,785.00	915.00	870.00	95.08%	5,065.00	1,570.00	3,495.00	222.61%
Interest Income	319.00	22.00	297.00	1350.00%	913.55	262.00	651.55	248.68%
Other Income:Concession Revenue	0.00	0.00	0.00	0.00%	0.00	1.00	(1.00)	-100.00%
Other Income:Copies/faxes	9.80	33.00	(23.20)	-70.30%	42.70	66.00	(23.30)	-35.30%
Other Income:Transfer Fees	0.00	100.00	(100.00)	-100.00%	100.00	100.00	0.00	0.00%
Total Trading Income	2,113.80	1,070.00	1,043.80	97.55%	221,881.25	217,759.00	4,122.25	1.89%
Gross Profit	2,113.80	1,070.00	1,043.80	97.55%	221,881.25	217,759.00	4,122.25	1.89%
Operating Expenses								
Administrative & Unallocated:Assessment Expenses	59.89	0.00	59.89	0.00%	537.97	0.00	537.97	0.00%
Administrative & Unallocated:Bank Charges	0.00	0.00	0.00	0.00%	112.00	20.00	92.00	460.00%
Administrative & Unallocated:Insurance	0.00	11,864.00	(11,864.00)	-100.00%	0.00	11,864.00	(11,864.00)	-100.00%
Administrative & Unallocated:Lease Copy Machine	175.00	163.00	12.00	7.36%	520.67	489.00	31.67	6.48%
Administrative & Unallocated:Marketing & Advertising	0.00	0.00	0.00	0.00%	0.00	130.00	(130.00)	-100.00%
Administrative & Unallocated:Professional Services:Accounting	42.00	40.00	2.00	5.00%	126.00	120.00	6.00	5.00%
Administrative & Unallocated:Professional Services:Legal	0.00	42.00	(42.00)	-100.00%	0.00	126.00	(126.00)	-100.00%
Administrative & Unallocated:Professional Services:Payroll Processing	115.60	115.00	0.60	0.52%	346.80	345.00	1.80	0.52%
Clubhouse Expenses:Alarm	30.00	35.00	(5.00)	-14.29%	90.00	105.00	(15.00)	-14.29%
Clubhouse Expenses:Clubhouse Cleaning	224.00	220.00	4.00	1.82%	665.00	660.00	5.00	0.76%
Clubhouse Expenses:Clubhouse/Office Salaries	4,715.24	6,940.00	(2,224.76)	-32.06%	14,777.52	15,819.00	(1,041.48)	-6.58%
Clubhouse Expenses:Lawn & Ground Maintenance	1,848.00	525.00	1,323.00	252.00%	3,312.00	3,404.00	(92.00)	-2.70%
Clubhouse Expenses:Payroll Taxes Clubhouse	417.14	571.00	(153.86)	-26.95%	1,244.49	1,301.00	(56.51)	-4.34%
Clubhouse Expenses:Postage	0.00	0.00	0.00	0.00%	0.00	450.00	(450.00)	-100.00%
Clubhouse Expenses:Repairs & Maintenance	5,312.00	550.00	4,762.00	865.82%	5,312.00	1,650.00	3,662.00	221.94%
Supplies:Clubhouse Supplies	0.00	550.00	(550.00)	-100.00%	0.00	1,650.00	(1,650.00)	-100.00%
Supplies:Events	76.55	50.00	26.55	53.10%	76.55	150.00	(73.45)	-48.97%
Supplies:Supplies & Office Expense	672.81	550.00	122.81	22.33%	1,753.22	1,650.00	103.22	6.26%
Swimming Pool Expenses:Pool Contract	16,103.64	0.00	16,103.64	0.00%	22,147.09	6,043.00	16,104.09	266.49%
Swimming Pool Expenses:Pool Furniture	0.00	0.00	0.00	0.00%	1,885.00	0.00	1,885.00	0.00%
Swimming Pool Expenses:Repairs & Maintenance	0.00	8,870.00	(8,870.00)	-100.00%	0.00	8,870.00	(8,870.00)	-100.00%
Utilities:Cable	299.90	305.00	(5.10)	-1.67%	591.05	914.00	(322.95)	-35.33%
Utilities:Electric	627.00	630.00	(3.00)	-0.48%	1,881.00	1,889.00	(8.00)	-0.42%
Utilities:Gas	193.58	249.00	(55.42)	-22.26%	736.87	674.00	62.87	9.33%
Utilities:Internet	0.00	0.00	0.00	0.00%	291.15	0.00	291.15	0.00%
Utilities:Water	51.50	47.00	4.50	9.57%	156.50	141.00	15.50	10.99%
Total Operating Expenses	30,963.85	32,316.00	(1,352.15)	-4.18%	56,562.88	58,464.00	(1,901.12)	-3.25%
Net Profit	(28,850.05)	(31,246.00)	2,395.95	7.67%	165,318.37	159,295.00	6,023.37	3.78%