Budget Variance

Oaks Landing Recreational Association
For the month ended February 29, 2024

Account	Feb 2024	Feb 2024 Overall Budget	Variance	Variance %	Jan-Feb 2024	Jan-Feb 2024 Overall Budget	Variance	Variance %
Trading Income								
Assessments	0.00	0.00	0.00	0.00%	215,760.00	215,760.00	0.00	0.00%
Clubhouse Rentals	2,495.00	270.00	2,225.00	824.07%	3,280.00	655.00	2,625.00	400.76%
Interest Income	518.01	123.00	395.01	321.15%	594.55	240.00	354.55	147.73%
Other Income:Concession Revenue	0.00	1.00	(1.00)	-100.00%	0.00	1.00	(1.00)	-100.00%
Other Income:Copies/faxes	26.90	8.00	18.90	236.25%	32.90	33.00	(0.10)	-0.30%
Other Income:Transfer Fees	50.00	0.00	50.00	0.00%	100.00	0.00	100.00	0.00%
Total Trading Income	**3,089.91**	**402.00**	**2,687.91**	**668.63%**	**219,767.45**	**216,689.00**	**3,078.45**	**1.42%**
Gross Profit	**3,089.91**	**402.00**	**2,687.91**	**668.63%**	**219,767.45**	**216,689.00**	**3,078.45**	**1.42%**
Operating Expenses								
Administrative & Unallocated:Assessment Expenses	0.00	0.00	0.00	0.00%	478.08	0.00	478.08	0.00%
Administrative & Unallocated:Bank Charges	0.00	20.00	(20.00)	-100.00%	112.00	20.00	92.00	460.00%
Administrative & Unallocated:Lease Copy Machine	0.00	163.00	(163.00)	-100.00%	345.67	326.00	19.67	6.03%
Administrative & Unallocated:Marketing & Advertising	0.00	52.00	(52.00)	-100.00%	0.00	130.00	(130.00)	-100.00%
Administrative & Unallocated:Professional Services:Accounting	42.00	40.00	2.00	5.00%	84.00	80.00	4.00	5.00%
Administrative & Unallocated:Professional Services:Legal	0.00	42.00	(42.00)	-100.00%	0.00	84.00	(84.00)	-100.00%
Administrative & Unallocated:Professional Services:Payroll Processing	115.60	115.00	0.60	0.52%	231.20	230.00	1.20	0.52%
Clubhouse Expenses:Alarm	0.00	35.00	(35.00)	-100.00%	60.00	70.00	(10.00)	-14.29%
Clubhouse Expenses:Clubhouse Cleaning	224.00	220.00	4.00	1.82%	441.00	440.00	1.00	0.23%
Clubhouse Expenses:Clubhouse/Office Salaries	4,224.15	3,999.00	225.15	5.63%	10,062.28	8,879.00	1,183.28	13.33%
Clubhouse Expenses:Lawn & Ground Maintenance	930.00	525.00	405.00	77.14%	1,464.00	2,879.00	(1,415.00)	-49.15%
Clubhouse Expenses:Payroll Taxes Clubhouse	347.21	329.00	18.21	5.53%	827.35	730.00	97.35	13.34%
Clubhouse Expenses:Postage	0.00	0.00	0.00	0.00%	0.00	450.00	(450.00)	-100.00%
Clubhouse Expenses:Repairs & Maintenance	0.00	550.00	(550.00)	-100.00%	0.00	1,100.00	(1,100.00)	-100.00%
Supplies:Clubhouse Supplies	0.00	550.00	(550.00)	-100.00%	0.00	1,100.00	(1,100.00)	-100.00%
Supplies:Events	0.00	50.00	(50.00)	-100.00%	0.00	100.00	(100.00)	-100.00%
Supplies:Supplies & Office Expense	811.33	550.00	261.33	47.51%	1,080.41	1,100.00	(19.59)	-1.78%
Swimming Pool Expenses:Pool Contract	0.00	0.00	0.00	0.00%	6,043.45	6,043.00	0.45	0.01%
Swimming Pool Expenses:Pool Furniture	1,885.00	0.00	1,885.00	0.00%	1,885.00	0.00	1,885.00	0.00%
Utilities:Cable	0.00	304.00	(304.00)	-100.00%	291.15	609.00	(317.85)	-52.19%
Utilities:Electric	627.00	629.00	(2.00)	-0.32%	1,254.00	1,259.00	(5.00)	-0.40%
Utilities:Gas	318.72	196.00	122.72	62.61%	543.29	425.00	118.29	27.83%
Utilities:Internet	291.15	0.00	291.15	0.00%	291.15	0.00	291.15	0.00%
Utilities:Water	47.79	47.00	0.79	1.68%	105.00	94.00	11.00	11.70%
Total Operating Expenses	**9,863.95**	**8,416.00**	**1,447.95**	**17.20%**	**25,599.03**	**26,148.00**	**(548.97)**	**-2.10%**
Net Profit	**(6,774.04)**	**(8,014.00)**	**1,239.96**	**15.47%**	**194,168.42**	**190,541.00**	**3,627.42**	**1.90%**