

## Budget Variance

Oaks Landing Recreational Association  
For the month ended October 31, 2023  
Accrual Basis

| Account                                                               | Oct 2023          | Oct 2023 Overall Budget | Variance          | Variance %     | Jan-Oct 2023      | Jan-Oct 2023 Overall Budget | Variance           | Variance %     |
|-----------------------------------------------------------------------|-------------------|-------------------------|-------------------|----------------|-------------------|-----------------------------|--------------------|----------------|
| <b>Trading Income</b>                                                 |                   |                         |                   |                |                   |                             |                    |                |
| Assessments                                                           | 484.00            | 0.00                    | 484.00            | 0.00%          | 213,761.00        | 212,860.00                  | 901.00             | 0.42%          |
| Clubhouse Rentals                                                     | 1,835.00          | 500.00                  | 1,335.00          | 267.00%        | 9,911.00          | 8,242.00                    | 1,669.00           | 20.25%         |
| Interest Income                                                       | 366.08            | 40.00                   | 326.08            | 815.20%        | 2,499.00          | 483.00                      | 2,016.00           | 417.39%        |
| Other Income                                                          | 200.00            | 3.00                    | 197.00            | 6566.67%       | 572.00            | 44.00                       | 528.00             | 1200.00%       |
| Other Income:Concession Revenue                                       | 0.00              | 0.00                    | 0.00              | 0.00%          | 31.00             | 0.00                        | 31.00              | 0.00%          |
| Other Income:Copies/faxes                                             | 31.00             | 15.00                   | 16.00             | 106.67%        | 242.27            | 138.00                      | 104.27             | 75.56%         |
| Other Income:Guest Fees                                               | 0.00              | 0.00                    | 0.00              | 0.00%          | 3.00              | 300.00                      | (297.00)           | -99.00%        |
| Other Income:ID Cards                                                 | 0.00              | 0.00                    | 0.00              | 0.00%          | 65.00             | 255.00                      | (190.00)           | -74.51%        |
| Other Income:Late Fees- Assessments                                   | 0.00              | 0.00                    | 0.00              | 0.00%          | 1,150.00          | 2,250.00                    | (1,100.00)         | -48.89%        |
| Other Income:Special Events/Activities                                | 0.00              | 0.00                    | 0.00              | 0.00%          | 2,205.00          | 2,295.00                    | (90.00)            | -3.92%         |
| Other Income:Transfer Fees                                            | 150.00            | 0.00                    | 150.00            | 0.00%          | 550.00            | 700.00                      | (150.00)           | -21.43%        |
| <b>Total Trading Income</b>                                           | <b>3,066.08</b>   | <b>558.00</b>           | <b>2,508.08</b>   | <b>449.48%</b> | <b>230,989.27</b> | <b>227,567.00</b>           | <b>3,422.27</b>    | <b>1.50%</b>   |
| <b>Gross Profit</b>                                                   | <b>3,066.08</b>   | <b>558.00</b>           | <b>2,508.08</b>   | <b>449.48%</b> | <b>230,989.27</b> | <b>227,567.00</b>           | <b>3,422.27</b>    | <b>1.50%</b>   |
| <b>Operating Expenses</b>                                             |                   |                         |                   |                |                   |                             |                    |                |
| Administrative & Unallocated:Bank Charges                             | 0.00              | 6.00                    | (6.00)            | -100.00%       | 230.00            | 66.00                       | 164.00             | 248.48%        |
| Administrative & Unallocated:Insurance                                | 0.00              | 0.00                    | 0.00              | 0.00%          | 11,193.00         | 10,421.00                   | 772.00             | 7.41%          |
| Administrative & Unallocated:Lease Copy Machine                       | 137.53            | 145.00                  | (7.47)            | -5.15%         | 1,547.83          | 1,450.00                    | 97.83              | 6.75%          |
| Administrative & Unallocated:Marketing & Advertising                  | 0.00              | 70.00                   | (70.00)           | -100.00%       | 0.00              | 248.00                      | (248.00)           | -100.00%       |
| Administrative & Unallocated:Personal Property Taxes                  | 0.00              | 0.00                    | 0.00              | 0.00%          | 239.26            | 0.00                        | 239.26             | 0.00%          |
| Administrative & Unallocated:Professional Services:Accounting         | 37.00             | 736.00                  | (699.00)          | -94.97%        | 370.00            | 6,560.00                    | (6,190.00)         | -94.36%        |
| Administrative & Unallocated:Professional Services:Legal              | 0.00              | 42.00                   | (42.00)           | -100.00%       | 0.00              | 416.00                      | (416.00)           | -100.00%       |
| Administrative & Unallocated:Professional Services:Payroll Processing | 115.60            | 110.00                  | 5.60              | 5.09%          | 1,112.65          | 1,096.00                    | 16.65              | 1.52%          |
| Clubhouse Expenses:Alarm                                              | 60.00             | 32.00                   | 28.00             | 87.50%         | 450.00            | 320.00                      | 130.00             | 40.63%         |
| Clubhouse Expenses:Clubhouse Cleaning                                 | 217.00            | 210.00                  | 7.00              | 3.33%          | 2,796.00          | 3,320.00                    | (524.00)           | -15.78%        |
| Clubhouse Expenses:Clubhouse/Office Salaries                          | 4,118.00          | 5,733.00                | (1,615.00)        | -28.17%        | 54,753.67         | 56,285.00                   | (1,531.33)         | -2.72%         |
| Clubhouse Expenses:Lawn & Ground Maintenance                          | 317.00            | 525.00                  | (208.00)          | -39.62%        | 10,387.75         | 8,102.00                    | 2,285.75           | 28.21%         |
| Clubhouse Expenses:Payroll Taxes Clubhouse                            | 323.46            | 472.00                  | (148.54)          | -31.47%        | 4,426.55          | 4,632.00                    | (205.45)           | -4.44%         |
| Clubhouse Expenses:Pest Control                                       | 0.00              | 0.00                    | 0.00              | 0.00%          | 0.00              | 440.00                      | (440.00)           | -100.00%       |
| Clubhouse Expenses:Postage                                            | 0.00              | 0.00                    | 0.00              | 0.00%          | 420.00            | 723.00                      | (303.00)           | -41.91%        |
| Clubhouse Expenses:Repairs & Maintenance                              | 0.00              | 150.00                  | (150.00)          | -100.00%       | 27,380.39         | 2,450.00                    | 24,930.39          | 1017.57%       |
| Licences & Permits                                                    | 0.00              | 0.00                    | 0.00              | 0.00%          | 314.62            | 0.00                        | 314.62             | 0.00%          |
| Supplies:Events                                                       | 172.09            | 50.00                   | 122.09            | 244.18%        | 550.84            | 500.00                      | 50.84              | 10.17%         |
| Supplies:Supplies & Office Expense                                    | 760.57            | 435.00                  | 325.57            | 74.84%         | 5,404.78          | 7,850.00                    | (2,445.22)         | -31.15%        |
| Swimming Pool Expenses:Permits & Inspections                          | 0.00              | 0.00                    | 0.00              | 0.00%          | 1,344.00          | 2,162.00                    | (818.00)           | -37.84%        |
| Swimming Pool Expenses:Pool Contract                                  | 0.00              | 0.00                    | 0.00              | 0.00%          | 63,655.73         | 68,656.00                   | (5,000.27)         | -7.28%         |
| Swimming Pool Expenses:Pool Furniture                                 | 0.00              | 0.00                    | 0.00              | 0.00%          | 382.41            | 1,500.00                    | (1,117.59)         | -74.51%        |
| Swimming Pool Expenses:Repairs & Maintenance                          | 0.00              | 0.00                    | 0.00              | 0.00%          | 8,201.08          | 1,200.00                    | 7,001.08           | 583.42%        |
| Utilities:Cable                                                       | 286.46            | 295.00                  | (8.54)            | -2.89%         | 2,620.23          | 2,950.00                    | (329.77)           | -11.18%        |
| Utilities:Electric                                                    | 607.00            | 717.00                  | (110.00)          | -15.34%        | 5,875.14          | 7,170.00                    | (1,294.86)         | -18.06%        |
| Utilities:Gas                                                         | 72.12             | 81.00                   | (8.88)            | -10.96%        | 1,371.88          | 1,812.00                    | (440.12)           | -24.29%        |
| Utilities:Internet                                                    | 0.00              | 0.00                    | 0.00              | 0.00%          | 293.46            | 0.00                        | 293.46             | 0.00%          |
| Utilities:Water                                                       | 803.51            | 517.00                  | 286.51            | 55.42%         | 2,978.46          | 1,752.00                    | 1,226.46           | 70.00%         |
| <b>Total Operating Expenses</b>                                       | <b>8,027.34</b>   | <b>10,326.00</b>        | <b>(2,298.66)</b> | <b>-22.26%</b> | <b>208,299.73</b> | <b>192,081.00</b>           | <b>16,218.73</b>   | <b>8.44%</b>   |
| <b>Net Profit</b>                                                     | <b>(4,961.26)</b> | <b>(9,768.00)</b>       | <b>4,806.74</b>   | <b>49.21%</b>  | <b>22,689.54</b>  | <b>35,486.00</b>            | <b>(12,796.46)</b> | <b>-36.06%</b> |