

Budget Variance

Oaks Landing Recreational Association

For the month ended August 31, 2023

Account	Aug 2023	Aug 2023 Overall Budget	Variance	Variance %	Jan-Aug 2023	Jan-Aug 2023 Overall Budget	Variance	Variance %
Trading Income								
Assessments	0.00	0.00	0.00	0.00%	213,227.00	212,860.00	367.00	0.17%
Clubhouse Rentals	710.00	875.00	(165.00)	-18.86%	6,786.00	7,247.00	(461.00)	-6.36%
Interest Income	317.15	54.00	263.15	487.31%	1,892.57	396.00	1,496.57	377.92%
Other Income	0.00	13.00	(13.00)	-100.00%	307.92	38.00	269.92	710.32%
Other Income:Concession Revenue	5.00	0.00	5.00	0.00%	14.00	0.00	14.00	0.00%
Other Income:Copies/faxes	64.10	27.00	37.10	137.41%	177.75	108.00	69.75	64.58%
Other Income:Guest Fees	3.00	100.00	(97.00)	-97.00%	3.00	300.00	(297.00)	-99.00%
Other Income:ID Cards	0.00	0.00	0.00	0.00%	65.00	255.00	(190.00)	-74.51%
Other Income:Late Fees- Assessments	0.00	25.00	(25.00)	-100.00%	1,150.00	2,250.00	(1,100.00)	-48.89%
Other Income:Special Events/Activities	1,505.00	1,595.00	(90.00)	-5.64%	2,205.00	2,295.00	(90.00)	-3.92%
Other Income:Transfer Fees	200.00	450.00	(250.00)	-55.56%	350.00	600.00	(250.00)	-41.67%
Total Trading Income	2,804.25	3,139.00	(334.75)	-10.66%	226,178.24	226,349.00	(170.76)	-0.08%
Gross Profit	2,804.25	3,139.00	(334.75)	-10.66%	226,178.24	226,349.00	(170.76)	-0.08%
Operating Expenses								
Administrative & Unallocated:Bank Charges	0.00	6.00	(6.00)	-100.00%	230.00	54.00	176.00	325.93%
Administrative & Unallocated:Insurance	0.00	0.00	0.00	0.00%	11,193.00	10,421.00	772.00	7.41%
Administrative & Unallocated:Lease Copy Machine	0.00	145.00	(145.00)	-100.00%	1,202.77	1,160.00	42.77	3.69%
Administrative & Unallocated:Marketing & Advertising	0.00	0.00	0.00	0.00%	0.00	130.00	(130.00)	-100.00%
Administrative & Unallocated:Personal Property Taxes	0.00	0.00	0.00	0.00%	239.26	0.00	239.26	0.00%
Administrative & Unallocated:Professional Services:Accounting	37.00	36.00	1.00	2.78%	296.00	5,788.00	(5,492.00)	-94.89%
Administrative & Unallocated:Professional Services:Legal	0.00	42.00	(42.00)	-100.00%	0.00	332.00	(332.00)	-100.00%
Administrative & Unallocated:Professional Services:Payroll Processing	114.75	110.00	4.75	4.32%	882.30	876.00	6.30	0.72%
Clubhouse Expenses:Alarm	30.00	32.00	(2.00)	-6.25%	390.00	256.00	134.00	52.34%
Clubhouse Expenses:Clubhouse Cleaning	633.00	210.00	423.00	201.43%	2,362.00	2,900.00	(538.00)	-18.55%
Clubhouse Expenses:Clubhouse/Office Salaries	8,036.28	6,670.00	1,366.28	20.48%	46,169.79	43,286.00	2,883.79	6.66%
Clubhouse Expenses:Lawn & Ground Maintenance	1,986.00	525.00	1,461.00	278.29%	9,279.75	7,052.00	2,227.75	31.59%
Clubhouse Expenses:Payroll Taxes Clubhouse	414.24	550.00	(135.76)	-24.68%	3,751.72	3,561.00	190.72	5.36%
Clubhouse Expenses:Pest Control	0.00	110.00	(110.00)	-100.00%	0.00	440.00	(440.00)	-100.00%
Clubhouse Expenses:Postage	0.00	330.00	(330.00)	-100.00%	420.00	723.00	(303.00)	-41.91%
Clubhouse Expenses:Repairs & Maintenance	12,836.76	150.00	12,686.76	8457.84%	26,230.39	2,150.00	24,080.39	1120.02%
Licences & Permits	7.00	0.00	7.00	0.00%	314.62	0.00	314.62	0.00%
Supplies:Events	0.00	50.00	(50.00)	-100.00%	314.67	400.00	(85.33)	-21.33%
Supplies:Supplies & Office Expense	965.31	435.00	530.31	121.91%	4,496.81	6,980.00	(2,483.19)	-35.58%
Swimming Pool Expenses:Permits & Inspections	0.00	0.00	0.00	0.00%	1,344.00	2,162.00	(818.00)	-37.84%
Swimming Pool Expenses:Pool Contract	13,782.63	10,301.00	3,481.63	33.80%	63,655.73	63,675.00	(19.27)	-0.03%
Swimming Pool Expenses:Pool Furniture	0.00	0.00	0.00	0.00%	382.41	1,500.00	(1,117.59)	-74.51%
Swimming Pool Expenses:Repairs & Maintenance	1,611.71	300.00	1,311.71	437.24%	8,015.08	1,200.00	6,815.08	567.92%
Utilities:Cable	0.00	295.00	(295.00)	-100.00%	2,040.31	2,360.00	(319.69)	-13.55%
Utilities:Electric	607.00	717.00	(110.00)	-15.34%	4,661.14	5,736.00	(1,074.86)	-18.74%
Utilities:Gas	74.42	87.00	(12.58)	-14.46%	1,218.44	1,648.00	(429.56)	-26.07%
Utilities:Internet	293.46	0.00	293.46	0.00%	293.46	0.00	293.46	0.00%
Utilities:Water	992.91	0.00	992.91	0.00%	1,868.72	1,235.00	633.72	51.31%
Total Operating Expenses	42,422.47	21,321.00	21,321.47	101.04%	191,252.37	166,025.00	25,227.37	15.19%
Net Profit	(39,618.22)	(17,962.00)	(21,656.22)	-120.57%	34,925.87	60,324.00	(25,398.13)	-42.10%