

Budget Variance

Oaks Landing Recreational Association

For the month ended July 31, 2023

Account	Jul 2023	Jul 2023 2023 Budget	Variance	Variance %	Jan-Jul 2023	Jan-Jul 2023 2023 Budget	Variance	Variance %
Trading Income								
Assessments	0.00	0.00	0.00	0.00%	213,227.00	212,860.00	367.00	0.17%
Clubhouse Rentals	946.00	824.00	122.00	14.81%	6,076.00	6,374.00	(298.00)	-4.68%
Dividend Income	0.00	49.00	(49.00)	-100.00%	0.00	339.00	(339.00)	-100.00%
Interest Income	416.81	0.00	416.81	0.00%	1,575.42	0.00	1,575.42	0.00%
Other Income	0.00	0.00	0.00	0.00%	307.92	0.00	307.92	0.00%
Other Income:Concession Revenue	0.00	18.00	(18.00)	-100.00%	9.00	25.00	(16.00)	-64.00%
Other Income:Copies/faxes	24.35	7.00	17.35	247.86%	113.65	80.00	33.65	42.06%
Other Income:Guest Fees	0.00	100.00	(100.00)	-100.00%	0.00	200.00	(200.00)	-100.00%
Other Income:ID Cards	45.00	70.00	(25.00)	-35.71%	65.00	255.00	(190.00)	-74.51%
Other Income:Late Fees- Assessments	0.00	525.00	(525.00)	-100.00%	1,150.00	2,225.00	(1,075.00)	-48.31%
Other Income:Special Events/Activities	0.00	0.00	0.00	0.00%	700.00	700.00	0.00	0.00%
Other Income:Transfer Fees	0.00	100.00	(100.00)	-100.00%	150.00	150.00	0.00	0.00%
Total Trading Income	1,432.16	1,693.00	(260.84)	-15.41%	223,373.99	223,208.00	165.99	0.07%
Gross Profit	1,432.16	1,693.00	(260.84)	-15.41%	223,373.99	223,208.00	165.99	0.07%
Operating Expenses								
Administrative & Unallocated:Bank Charges	0.00	6.00	(6.00)	-100.00%	230.00	48.00	182.00	379.17%
Administrative & Unallocated:Insurance	0.00	0.00	0.00	0.00%	11,193.00	10,421.00	772.00	7.41%
Administrative & Unallocated:Lease Copy Machine	447.59	145.00	302.59	208.68%	1,202.77	1,015.00	187.77	18.50%
Administrative & Unallocated:Marketing & Advertising	0.00	0.00	0.00	0.00%	0.00	130.00	(130.00)	-100.00%
Administrative & Unallocated:Personal Property Taxes	0.00	0.00	0.00	0.00%	239.26	0.00	239.26	0.00%
Administrative & Unallocated:Professional Services:Accounting	37.00	36.00	1.00	2.78%	259.00	5,752.00	(5,493.00)	-95.50%
Administrative & Unallocated:Professional Services:Legal	0.00	42.00	(42.00)	-100.00%	0.00	294.00	(294.00)	-100.00%
Administrative & Unallocated:Professional Services:Payroll Processing	109.65	110.00	(0.35)	-0.32%	767.55	770.00	(2.45)	-0.32%
Clubhouse Expenses:Alarm	60.00	32.00	28.00	87.50%	360.00	224.00	136.00	60.71%
Clubhouse Expenses:Clubhouse Cleaning	217.00	610.00	(393.00)	-64.43%	1,729.00	2,690.00	(961.00)	-35.72%
Clubhouse Expenses:Clubhouse/Office Salaries	5,590.50	6,639.00	(1,048.50)	-15.79%	38,133.51	36,615.00	1,518.51	4.15%
Clubhouse Expenses:Lawn & Ground Maintenance	0.00	525.00	(525.00)	-100.00%	7,293.75	6,527.00	766.75	11.75%
Clubhouse Expenses:Payroll Taxes Clubhouse	444.78	546.00	(101.22)	-18.54%	3,337.48	3,015.00	322.48	10.70%
Clubhouse Expenses:Pest Control	0.00	110.00	(110.00)	-100.00%	0.00	330.00	(330.00)	-100.00%
Clubhouse Expenses:Postage	0.00	0.00	0.00	0.00%	420.00	392.00	28.00	7.14%
Clubhouse Expenses:Repairs & Maintenance	285.00	1,100.00	(815.00)	-74.09%	13,393.63	2,000.00	11,393.63	569.68%
Licences & Permits	307.62	0.00	307.62	0.00%	307.62	0.00	307.62	0.00%
Supplies:Events	0.00	50.00	(50.00)	-100.00%	314.67	350.00	(35.33)	-10.09%
Supplies:Supplies & Office Expense	947.13	435.00	512.13	117.73%	3,531.50	6,545.00	(3,013.50)	-46.04%
Swimming Pool Expenses:Permits & Inspections	0.00	500.00	(500.00)	-100.00%	1,344.00	2,162.00	(818.00)	-37.84%
Swimming Pool Expenses:Pool Contract	11,734.85	13,234.00	(1,499.15)	-11.33%	49,873.10	53,373.00	(3,499.90)	-6.56%
Swimming Pool Expenses:Pool Furniture	0.00	0.00	0.00	0.00%	382.41	1,500.00	(1,117.59)	-74.51%
Swimming Pool Expenses:Repairs & Maintenance	4,800.66	300.00	4,500.66	1500.22%	6,403.37	900.00	5,503.37	611.49%
Utilities:Cable	293.46	295.00	(1.54)	-0.52%	2,040.31	2,065.00	(24.69)	-1.20%
Utilities:Electric	607.00	717.00	(110.00)	-15.34%	4,054.14	5,019.00	(964.86)	-19.22%
Utilities:Gas	76.71	93.00	(16.29)	-17.52%	1,144.02	1,566.00	(421.98)	-26.95%
Utilities:Water	387.94	940.00	(552.06)	-58.73%	875.81	1,235.00	(359.19)	-29.08%
Total Operating Expenses	26,346.89	26,465.00	(118.11)	-0.45%	148,829.90	144,938.00	3,891.90	2.69%
Net Profit	(24,914.73)	(24,772.00)	(142.73)	-0.58%	74,544.09	78,270.00	(3,725.91)	-4.76%