

**Income Statement**  
**Oaks Landing Recreational Association**  
**1 Mar 2023 to 31 Mar 2023**

|   | Actual             | Budget             | Var USD            | Var %            | YTD Actual          | YTD Budget          | Var USD            | Var %           |
|---|--------------------|--------------------|--------------------|------------------|---------------------|---------------------|--------------------|-----------------|
| <b>Revenue</b>  |                    |                    |                    |                  |                     |                     |                    |                 |
| Assessments   | \$0.00             | \$0.00             | \$0.00             |                  | \$213,227.00        | \$212,860.00        | \$367.00           | 0.1724%         |
| Clubhouse Rentals   | \$915.00           | \$1,245.00         | -\$330.00          | -26.506%         | \$1,570.00          | \$2,255.00          | -\$685.00          | -30.3769%       |
| Interest Income   | \$56.89            | \$48.00            | \$8.89             | 18.5208%         | \$296.93            | \$142.00            | \$154.93           | 109.1056%       |
| <b>Other Income</b>   |                    |                    |                    |                  |                     |                     |                    |                 |
| Other Income:Concession Revenue                               | \$0.00             | \$0.00             | \$0.00             |                  | \$1.50              | \$0.00              | \$1.50             |                 |
| Other Income:Copies/faxes                                     | \$32.85            | \$20.00            | \$12.85            | 64.25%           | \$65.30             | \$40.00             | \$25.30            | 63.25%          |
| Other Income:Late Fees- Assessments                           | \$0.00             | \$500.00           | -\$500.00          | -100.0%          | \$0.00              | \$1,000.00          | -\$1,000.00        | -100.0%         |
| Other Income:Transfer Fees                                    | \$100.00           | \$0.00             | \$100.00           |                  | \$100.00            | \$50.00             | \$50.00            | 100.0%          |
| <b>Total Other Income</b>                                     | <b>\$132.85</b>    | <b>\$520.00</b>    | <b>-\$387.15</b>   | <b>-74.5%</b>    | <b>\$166.80</b>     | <b>\$1,090.00</b>   | <b>-\$923.20</b>   | <b>-84.7%</b>   |
| <b>Total Revenue</b>  | <b>\$1,104.74</b>  | <b>\$1,813.00</b>  | <b>-\$708.26</b>   | <b>-39.0656%</b> | <b>\$215,260.73</b> | <b>\$216,347.00</b> | <b>-\$1,086.27</b> | <b>-0.5021%</b> |
| <b>Gross Profit</b>   | <b>\$1,104.74</b>  | <b>\$1,813.00</b>  | <b>-\$708.26</b>   | <b>-39.0656%</b> | <b>\$215,260.73</b> | <b>\$216,347.00</b> | <b>-\$1,086.27</b> | <b>-0.5021%</b> |
| <b>Operating Expenses</b>                                     |                    |                    |                    |                  |                     |                     |                    |                 |
| <b>Administrative &amp; Unallocated</b>                       |                    |                    |                    |                  |                     |                     |                    |                 |
| Administrative & Unallocated:Bank Charges                     | \$0.00             | \$7.00             | -\$7.00            | -100.0%          | \$70.00             | \$21.00             | \$49.00            | 233.3333%       |
| Administrative & Unallocated:Insurance                        | \$11,193.00        | \$9,686.00         | \$1,507.00         | 15.5585%         | \$11,193.00         | \$9,686.00          | \$1,507.00         | 15.5585%        |
| Administrative & Unallocated:Lease Copy Machine               | \$0.00             | \$145.00           | -\$145.00          | -100.0%          | \$412.59            | \$435.00            | -\$22.41           | -5.1517%        |
| Administrative & Unallocated:Marketing & Advertising          | \$0.00             | \$0.00             | \$0.00             |                  | \$0.00              | \$130.00            | -\$130.00          | -100.0%         |
| Administrative & Unallocated:Personal Property Taxes          | \$0.00             | \$0.00             | \$0.00             |                  | \$239.26            | \$0.00              | \$239.26           |                 |
| Administrative & Unallocated:Professional Services:Accounting | \$37.00            | \$5,536.00         | -\$5,499.00        | -99.3316%        | \$111.00            | \$5,608.00          | -\$5,497.00        | -98.0207%       |
| Administrative & Unallocated:Professional Services:Legal      | \$0.00             | \$41.00            | -\$41.00           | -100.0%          | \$0.00              | \$123.00            | -\$123.00          | -100.0%         |
| Administrative & Unallocated:Professional Services:Payroll    | \$109.65           | \$109.00           | \$0.65             | 0.5963%          | \$328.95            | \$327.00            | \$1.95             | 0.5963%         |
| <b>Total Administrative &amp; Unallocated</b>                 | <b>\$11,339.65</b> | <b>\$15,524.00</b> | <b>-\$4,184.35</b> | <b>-27.0%</b>    | <b>\$12,354.80</b>  | <b>\$16,330.00</b>  | <b>-\$3,975.20</b> | <b>-24.3%</b>   |
| <b>Clubhouse Expense</b>                                      |                    |                    |                    |                  |                     |                     |                    |                 |
| Clubhouse Expenses:Alarm                                      | \$155.00           | \$32.00            | \$123.00           | 384.375%         | \$215.00            | \$96.00             | \$119.00           | 123.9583%       |
| Clubhouse Expenses:Clubhouse Cleaning                         | \$217.00           | \$210.00           | \$7.00             | 3.3333%          | \$644.00            | \$630.00            | \$14.00            | 2.2222%         |
| Clubhouse Expenses:Clubhouse/Office Salaries                  | \$6,610.00         | \$5,984.00         | \$626.00           | 10.4612%         | \$15,065.26         | \$14,010.00         | \$1,055.26         | 7.5322%         |
| Clubhouse Expenses:Lawn & Ground Maintenance                  | \$0.00             | \$1,238.00         | -\$1,238.00        | -100.0%          | \$2,241.75          | \$3,714.00          | -\$1,472.25        | -39.6405%       |
| Clubhouse Expenses:Payroll Taxes Clubhouse                    | \$544.46           | \$492.00           | \$52.46            | 10.6626%         | \$1,241.24          | \$1,151.00          | \$90.24            | 7.8401%         |
| Clubhouse Expenses:Postage                                    | \$0.00             | \$0.00             | \$0.00             |                  | \$420.00            | \$333.00            | \$87.00            | 26.1261%        |
| Clubhouse Expenses:Repairs & Maintenance                      | \$473.88           | \$150.00           | \$323.88           | 215.92%          | \$1,292.88          | \$450.00            | \$842.88           | 187.3067%       |
| <b>Total Clubhouse Expense</b>                                | <b>\$8,000.34</b>  | <b>\$8,106.00</b>  | <b>-\$105.66</b>   | <b>-1.3%</b>     | <b>\$21,120.13</b>  | <b>\$20,384.00</b>  | <b>\$736.13</b>    | <b>3.6%</b>     |

**Supplies**

|                                       |                     |                     |                     |                  |                     |                     |                    |                 |
|---------------------------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|--------------------|-----------------|
| Supplies:Events                       | \$137.64            | \$50.00             | \$87.64             | 175.28%          | \$137.64            | \$150.00            | -\$12.36           | -8.24%          |
| Supplies:Supplies & Office Expense    | \$151.54            | \$435.00            | -\$283.46           | -65.1632%        | \$860.30            | \$4,805.00          | -\$3,944.70        | -82.0957%       |
| <b>Total Supplies</b>                 | <b>\$289.18</b>     | <b>\$485.00</b>     | <b>-\$195.82</b>    | <b>-40.4%</b>    | <b>\$997.94</b>     | <b>\$4,955.00</b>   | <b>-\$3,957.06</b> | <b>-79.9%</b>   |
| <b>Swimming Pool Expenses</b>         |                     |                     |                     |                  |                     |                     |                    |                 |
| Swimming Pool Expenses:Pool Contract  | \$14,668.56         | \$0.00              | \$14,668.56         |                  | \$20,535.98         | \$5,868.00          | \$14,667.98        | 249.9656%       |
| <b>Total Swimming Pool Expenses</b>   | <b>\$14,668.56</b>  | <b>\$0.00</b>       | <b>\$14,668.56</b>  |                  | <b>\$20,535.98</b>  | <b>\$5,868.00</b>   | <b>\$14,667.98</b> | <b>250.0%</b>   |
| <b>Utilities</b>                      |                     |                     |                     |                  |                     |                     |                    |                 |
| Utilities:Cable                       | \$288.81            | \$295.00            | -\$6.19             | -2.0983%         | \$866.47            | \$885.00            | -\$18.53           | -2.0938%        |
| Utilities:Electric                    | \$590.00            | \$717.00            | -\$127.00           | -17.7127%        | \$1,677.14          | \$2,151.00          | -\$473.86          | -22.0298%       |
| Utilities:Gas                         | \$240.06            | \$473.00            | -\$232.94           | -49.2474%        | \$649.64            | \$1,147.00          | -\$497.36          | -43.3618%       |
| Utilities:Water                       | \$40.54             | \$133.00            | -\$92.46            | -69.5188%        | \$129.17            | \$295.00            | -\$165.83          | -56.2136%       |
| <b>Total Utilities</b>                | <b>\$1,159.41</b>   | <b>\$1,618.00</b>   | <b>-\$458.59</b>    | <b>-28.3%</b>    | <b>\$3,322.42</b>   | <b>\$4,478.00</b>   | <b>-\$1,155.58</b> | <b>-25.8%</b>   |
| <b>Total Operating Expenses</b>       | <b>\$35,457.14</b>  | <b>\$25,733.00</b>  | <b>\$9,724.14</b>   | <b>37.7886%</b>  | <b>\$58,331.27</b>  | <b>\$52,015.00</b>  | <b>\$6,316.27</b>  | <b>12.1432%</b> |
| <b>Net Income / (Loss) before Tax</b> | <b>-\$34,352.40</b> | <b>-\$23,920.00</b> | <b>-\$10,432.40</b> | <b>-43.6137%</b> | <b>\$156,929.46</b> | <b>\$164,332.00</b> | <b>-\$7,402.54</b> | <b>-4.5046%</b> |
| <b>Net Income</b>                     | <b>-\$34,352.40</b> | <b>-\$23,920.00</b> | <b>-\$10,432.40</b> | <b>-43.6137%</b> | <b>\$156,929.46</b> | <b>\$164,332.00</b> | <b>-\$7,402.54</b> | <b>-4.5046%</b> |
| <b>Total Comprehensive Income</b>     | <b>-\$34,352.40</b> | <b>-\$23,920.00</b> | <b>-\$10,432.40</b> | <b>-43.6137%</b> | <b>\$156,929.46</b> | <b>\$164,332.00</b> | <b>-\$7,402.54</b> | <b>-4.5046%</b> |