

Income Statement
Oaks Landing Recreational Association
1 Feb 2023 to 28 Feb 2023

	Actual	Budget	Var USD	Var %	YTD Actual	YTD Budget	Var USD	Var %
Revenue								
Assessments	-\$500.00	\$0.00	-\$500.00		\$213,227.00	\$212,860.00	\$367.00	0.1724%
Clubhouse Rentals	\$270.00	\$760.00	-\$490.00	-64.4737%	\$655.00	\$1,010.00	-\$355.00	-35.1485%
Interest Income	\$123.47	\$47.00	\$76.47	162.7021%	\$240.04	\$94.00	\$146.04	155.3617%
Other Income								
Other Income:Concession Revenue	\$1.50	\$0.00	\$1.50		\$1.50	\$0.00	\$1.50	
Other Income:Copies/faxes	\$8.15	\$12.00	-\$3.85	-32.0833%	\$32.45	\$20.00	\$12.45	62.25%
Other Income:Late Fees- Assessments	\$0.00	\$500.00	-\$500.00	-100.0%	\$0.00	\$500.00	-\$500.00	-100.0%
Other Income:Transfer Fees	\$0.00	\$50.00	-\$50.00	-100.0%	\$0.00	\$50.00	-\$50.00	-100.0%
Total Other Income	\$9.65	\$562.00	-\$552.35	-98.3%	\$33.95	\$570.00	-\$536.05	-94.0%
Total Revenue	-\$96.88	\$1,369.00	-\$1,465.88	-107.0767%	\$214,155.99	\$214,534.00	-\$378.01	-0.1762%
Gross Profit	-\$96.88	\$1,369.00	-\$1,465.88	-107.0767%	\$214,155.99	\$214,534.00	-\$378.01	-0.1762%
Operating Expenses								
Administrative & Unallocated								
Administrative & Unallocated:Bank Charges	\$70.00	\$7.00	\$63.00	900.0%	\$70.00	\$14.00	\$56.00	400.0%
Administrative & Unallocated:Lease Copy Machine	\$412.59	\$145.00	\$267.59	184.5448%	\$412.59	\$290.00	\$122.59	42.2724%
Administrative & Unallocated:Marketing & Advertising	\$0.00	\$52.00	-\$52.00	-100.0%	\$0.00	\$130.00	-\$130.00	-100.0%
Administrative & Unallocated:Personal Property Taxes	\$30.43	\$0.00	\$30.43		\$239.26	\$0.00	\$239.26	
Administrative & Unallocated:Professional Services:Accounting	\$37.00	\$36.00	\$1.00	2.7778%	\$74.00	\$72.00	\$2.00	2.7778%
Administrative & Unallocated:Professional Services:Legal	\$0.00	\$41.00	-\$41.00	-100.0%	\$0.00	\$82.00	-\$82.00	-100.0%
Administrative & Unallocated:Professional Services:Payroll Processing	\$109.65	\$109.00	\$0.65	0.5963%	\$219.30	\$218.00	\$1.30	0.5963%
Total Administrative & Unallocated	\$659.67	\$390.00	\$269.67	69.1%	\$1,015.15	\$806.00	\$209.15	25.9%
Clubhouse Expense								
Clubhouse Expenses:Alarm	\$0.00	\$32.00	-\$32.00	-100.0%	\$60.00	\$64.00	-\$4.00	-6.25%
Clubhouse Expenses:Clubhouse Cleaning	\$217.00	\$210.00	\$7.00	3.3333%	\$427.00	\$420.00	\$7.00	1.6667%
Clubhouse Expenses:Clubhouse/Office Salaries	\$3,808.63	\$4,175.00	-\$366.37	-8.7753%	\$8,455.26	\$8,026.00	\$429.26	5.3484%
Clubhouse Expenses:Lawn & Ground Maintenance	\$0.00	\$1,238.00	-\$1,238.00	-100.0%	\$2,241.75	\$2,476.00	-\$234.25	-9.4608%
Clubhouse Expenses:Payroll Taxes Clubhouse	\$313.86	\$343.00	-\$29.14	-8.4956%	\$696.78	\$659.00	\$37.78	5.7329%
Clubhouse Expenses:Postage	\$0.00	\$3.00	-\$3.00	-100.0%	\$420.00	\$333.00	\$87.00	26.1261%
Clubhouse Expenses:Repairs & Maintenance	\$0.00	\$150.00	-\$150.00	-100.0%	\$819.00	\$300.00	\$519.00	173.0%

Total Clubhouse Expense	\$4,339.49	\$6,151.00	-\$1,811.51	-29.5%	\$13,119.79	\$12,278.00	\$841.79	6.9%
Supplies								
Supplies:Events	\$0.00	\$50.00	-\$50.00	-100.0%	\$0.00	\$100.00	-\$100.00	-100.0%
Supplies:Supplies & Office Expense	\$116.82	\$1,435.00	-\$1,318.18	-91.8592%	\$708.76	\$4,370.00	-\$3,661.24	-83.7812%
Total Supplies	\$116.82	\$1,485.00	-\$1,368.18	-92.1%	\$708.76	\$4,470.00	-\$3,761.24	-84.1%
Swimming Pool Expenses								
Swimming Pool Expenses:Pool Contract	\$0.00	\$0.00	\$0.00		\$5,867.42	\$5,868.00	-\$0.58	-0.0099%
Total Swimming Pool Expenses	\$0.00	\$0.00	\$0.00		\$5,867.42	\$5,868.00	-\$0.58	0.0%
Utilities								
Utilities:Cable	\$0.00	\$295.00	-\$295.00	-100.0%	\$288.83	\$590.00	-\$301.17	-51.0458%
Utilities:Electric	\$590.00	\$717.00	-\$127.00	-17.7127%	\$1,087.14	\$1,434.00	-\$346.86	-24.1883%
Utilities:Gas	\$188.84	\$240.00	-\$51.16	-21.3167%	\$409.58	\$674.00	-\$264.42	-39.2315%
Utilities:Internet	\$288.83	\$0.00	\$288.83		\$288.83	\$0.00	\$288.83	
Utilities:Water	\$43.27	\$0.00	\$43.27		\$88.63	\$162.00	-\$73.37	-45.2901%
Total Utilities	\$1,110.94	\$1,252.00	-\$141.06	-11.3%	\$2,163.01	\$2,860.00	-\$696.99	-24.4%
Total Operating Expenses	\$6,226.92	\$9,278.00	-\$3,051.08	-32.8851%	\$22,874.13	\$26,282.00	-\$3,407.87	-12.9666%
Net Income / (Loss) before Tax	-\$6,323.80	-\$7,909.00	\$1,585.20	20.043%	\$191,281.86	\$188,252.00	\$3,029.86	1.6095%
Net Income	-\$6,323.80	-\$7,909.00	\$1,585.20	20.043%	\$191,281.86	\$188,252.00	\$3,029.86	1.6095%
Total Comprehensive Income	-\$6,323.80	-\$7,909.00	\$1,585.20	20.043%	\$191,281.86	\$188,252.00	\$3,029.86	1.6095%