

**Income Statement**  
**Oaks Landing Recreational Association**  
**1 Jan 2023 to 31 Jan 2023**

|  | Actual              | Budget              | Var USD           | Var %          | YTD Actual          | YTD Budget          | Var USD           | Var %          |
|--|---------------------|---------------------|-------------------|----------------|---------------------|---------------------|-------------------|----------------|
| <b>Revenue</b>                                       |                     |                     |                   |                |                     |                     |                   |                |
| Assessments  | \$213,727.00        | \$212,860.00        | \$867.00          | 0.4073%        | \$213,727.00        | \$212,860.00        | \$867.00          | 0.4073%        |
| Clubhouse Rentals                                    | \$385.00            | \$250.00            | \$135.00          | 54.0%          | \$385.00            | \$250.00            | \$135.00          | 54.0%          |
| Interest Income                                      | \$116.57            | \$47.00             | \$69.57           | 148.0213%      | \$116.57            | \$47.00             | \$69.57           | 148.0213%      |
| <b>Other Income</b>                                  |                     |                     |                   |                |                     |                     |                   |                |
| Other Income:Copies/faxes                            | \$24.30             | \$8.00              | \$16.30           | 203.75%        | \$24.30             | \$8.00              | \$16.30           | 203.75%        |
| <b>Total Other Income</b>                            | <b>\$24.30</b>      | <b>\$8.00</b>       | <b>\$16.30</b>    | <b>203.8%</b>  | <b>\$24.30</b>      | <b>\$8.00</b>       | <b>\$16.30</b>    | <b>203.8%</b>  |
| <b>Total Revenue</b>                                 | <b>\$214,252.87</b> | <b>\$213,165.00</b> | <b>\$1,087.87</b> | <b>0.5103%</b> | <b>\$214,252.87</b> | <b>\$213,165.00</b> | <b>\$1,087.87</b> | <b>0.5103%</b> |
| <b>Gross Profit</b>                                  | <b>\$214,252.87</b> | <b>\$213,165.00</b> | <b>\$1,087.87</b> | <b>0.5103%</b> | <b>\$214,252.87</b> | <b>\$213,165.00</b> | <b>\$1,087.87</b> | <b>0.5103%</b> |
| <b>Operating Expenses</b>                            |                     |                     |                   |                |                     |                     |                   |                |
| <b>Administrative &amp; Unallocated</b>              |                     |                     |                   |                |                     |                     |                   |                |
| Administrative & Unallocated:Bank Charges            | \$0.00              | \$7.00              | -\$7.00           | -100.0%        | \$0.00              | \$7.00              | -\$7.00           | -100.0%        |
| Administrative & Unallocated:Lease Copy Machine      | \$0.00              | \$145.00            | -\$145.00         | -100.0%        | \$0.00              | \$145.00            | -\$145.00         | -100.0%        |
| Administrative & Unallocated:Marketing & Advertising | \$0.00              | \$78.00             | -\$78.00          | -100.0%        | \$0.00              | \$78.00             | -\$78.00          | -100.0%        |
| Administrative & Unallocated:Personal Property Taxe: | \$208.83            | \$0.00              | \$208.83          |                | \$208.83            | \$0.00              | \$208.83          |                |
| Administrative & Unallocated:Professional Services:A | \$37.00             | \$36.00             | \$1.00            | 2.7778%        | \$37.00             | \$36.00             | \$1.00            | 2.7778%        |
| Administrative & Unallocated:Professional Services:L | \$0.00              | \$41.00             | -\$41.00          | -100.0%        | \$0.00              | \$41.00             | -\$41.00          | -100.0%        |
| Administrative & Unallocated:Professional Services:P | \$109.65            | \$109.00            | \$0.65            | 0.5963%        | \$109.65            | \$109.00            | \$0.65            | 0.5963%        |
| <b>Total Administrative &amp; Unallocated</b>        | <b>\$355.48</b>     | <b>\$416.00</b>     | <b>-\$60.52</b>   | <b>-14.5%</b>  | <b>\$355.48</b>     | <b>\$416.00</b>     | <b>-\$60.52</b>   | <b>-14.5%</b>  |
| <b>Clubhouse Expense</b>                             |                     |                     |                   |                |                     |                     |                   |                |
| Clubhouse Expenses:Alarm                             | \$60.00             | \$32.00             | \$28.00           | 87.5%          | \$60.00             | \$32.00             | \$28.00           | 87.5%          |
| Clubhouse Expenses:Clubhouse Cleaning                | \$210.00            | \$210.00            | \$0.00            | 0.0%           | \$210.00            | \$210.00            | \$0.00            | 0.0%           |
| Clubhouse Expenses:Clubhouse/Office Salaries         | \$4,646.63          | \$3,851.00          | \$795.63          | 20.6603%       | \$4,646.63          | \$3,851.00          | \$795.63          | 20.6603%       |
| Clubhouse Expenses:Lawn & Ground Maintenance         | \$2,241.75          | \$1,238.00          | \$1,003.75        | 81.0784%       | \$2,241.75          | \$1,238.00          | \$1,003.75        | 81.0784%       |
| Clubhouse Expenses:Payroll Taxes Clubhouse           | \$382.92            | \$316.00            | \$66.92           | 21.1772%       | \$382.92            | \$316.00            | \$66.92           | 21.1772%       |
| Clubhouse Expenses:Postage                           | \$420.00            | \$330.00            | \$90.00           | 27.2727%       | \$420.00            | \$330.00            | \$90.00           | 27.2727%       |

|  |                     |                     |                    |                 |                     |                     |                    |                 |
|--|---------------------|---------------------|--------------------|-----------------|---------------------|---------------------|--------------------|-----------------|
| Clubhouse Expenses:Repairs & Maintenance | \$819.00            | \$150.00            | \$669.00           | 446.0%          | \$819.00            | \$150.00            | \$669.00           | 446.0%          |
| <b>Total Clubhouse Expense</b>           | <b>\$8,780.30</b>   | <b>\$6,127.00</b>   | <b>\$2,653.30</b>  | <b>43.3%</b>    | <b>\$8,780.30</b>   | <b>\$6,127.00</b>   | <b>\$2,653.30</b>  | <b>43.3%</b>    |
| <b>Supplies</b>                          |                     |                     |                    |                 |                     |                     |                    |                 |
| Supplies:Events                          | \$0.00              | \$50.00             | -\$50.00           | -100.0%         | \$0.00              | \$50.00             | -\$50.00           | -100.0%         |
| Supplies:Supplies & Office Expense       | \$591.94            | \$2,935.00          | -\$2,343.06        | -79.8317%       | \$591.94            | \$2,935.00          | -\$2,343.06        | -79.8317%       |
| <b>Total Supplies</b>                    | <b>\$591.94</b>     | <b>\$2,985.00</b>   | <b>-\$2,393.06</b> | <b>-80.2%</b>   | <b>\$591.94</b>     | <b>\$2,985.00</b>   | <b>-\$2,393.06</b> | <b>-80.2%</b>   |
| <b>Swimming Pool Expenses</b>            |                     |                     |                    |                 |                     |                     |                    |                 |
| Swimming Pool Expenses:Pool Contract     | \$5,867.42          | \$5,868.00          | -\$0.58            | -0.0099%        | \$5,867.42          | \$5,868.00          | -\$0.58            | -0.0099%        |
| <b>Total Swimming Pool Expenses</b>      | <b>\$5,867.42</b>   | <b>\$5,868.00</b>   | <b>-\$0.58</b>     | <b>0.0%</b>     | <b>\$5,867.42</b>   | <b>\$5,868.00</b>   | <b>-\$0.58</b>     | <b>0.0%</b>     |
| <b>Utilities</b>                         |                     |                     |                    |                 |                     |                     |                    |                 |
| Utilities:Cable                          | \$288.83            | \$295.00            | -\$6.17            | -2.0915%        | \$288.83            | \$295.00            | -\$6.17            | -2.0915%        |
| Utilities:Electric                       | \$497.14            | \$717.00            | -\$219.86          | -30.6639%       | \$497.14            | \$717.00            | -\$219.86          | -30.6639%       |
| Utilities:Gas                            | \$220.74            | \$434.00            | -\$213.26          | -49.1382%       | \$220.74            | \$434.00            | -\$213.26          | -49.1382%       |
| Utilities:Water                          | \$45.36             | \$162.00            | -\$116.64          | -72.0%          | \$45.36             | \$162.00            | -\$116.64          | -72.0%          |
| <b>Total Utilities</b>                   | <b>\$1,052.07</b>   | <b>\$1,608.00</b>   | <b>-\$555.93</b>   | <b>-34.6%</b>   | <b>\$1,052.07</b>   | <b>\$1,608.00</b>   | <b>-\$555.93</b>   | <b>-34.6%</b>   |
| <b>Total Operating Expenses</b>          | <b>\$16,647.21</b>  | <b>\$17,004.00</b>  | <b>-\$356.79</b>   | <b>-2.0983%</b> | <b>\$16,647.21</b>  | <b>\$17,004.00</b>  | <b>-\$356.79</b>   | <b>-2.0983%</b> |
| <b>Net Income / (Loss) before Tax</b>    | <b>\$197,605.66</b> | <b>\$196,161.00</b> | <b>\$1,444.66</b>  | <b>0.7365%</b>  | <b>\$197,605.66</b> | <b>\$196,161.00</b> | <b>\$1,444.66</b>  | <b>0.7365%</b>  |
| <b>Net Income</b>                        | <b>\$197,605.66</b> | <b>\$196,161.00</b> | <b>\$1,444.66</b>  | <b>0.7365%</b>  | <b>\$197,605.66</b> | <b>\$196,161.00</b> | <b>\$1,444.66</b>  | <b>0.7365%</b>  |
| <b>Total Comprehensive Income</b>        | <b>\$197,605.66</b> | <b>\$196,161.00</b> | <b>\$1,444.66</b>  | <b>0.7365%</b>  | <b>\$197,605.66</b> | <b>\$196,161.00</b> | <b>\$1,444.66</b>  | <b>0.7365%</b>  |