

Income Statement
Oaks Landing Recreational Association
2018 FINAL BUDGET

	Reserve	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18
Revenue									
Assessments		\$200,346.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Clubhouse Rentals		\$2,280.00	\$1,220.00	\$1,035.00	\$650.00	\$1,315.00	\$1,717.00	\$925.00	\$1,955.00
Interest Income		\$16.92	\$17.59	\$28.24	\$29.14	\$34.56	\$29.67	\$28.47	\$27.19
Other Income		\$0.00	\$0.00	\$25.00	\$0.00	\$3.18	\$0.00	\$0.00	\$0.00
Other Income:Concession Revenue		\$23.75	\$15.50	\$3.00	\$6.25	\$24.60	\$85.25	\$151.25	\$146.25
Other Income:Copies/faxes		\$20.05	\$18.10	\$11.45	\$20.00	\$16.60	\$29.50	\$34.30	\$28.40
Other Income:Guest Fees		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101.25	\$114.00	\$179.00
Other Income:ID Cards		\$0.00	\$0.00	\$0.00	\$5.00	\$0.00	\$305.00	\$40.00	\$20.00
Other Income:Late Fees- Assessments		\$31.82	\$0.00	\$0.00	\$580.00	\$0.00	\$0.00	\$33.44	\$0.00
Other Income:Special Events/Activities		\$0.00	\$0.00	\$0.00	\$0.00	\$64.08	\$700.00	\$0.00	\$1,855.00
Other Income:Transfer Fees		\$0.00	\$0.00	\$50.00	\$50.00	\$150.00	\$50.00	\$200.00	\$150.00
Total Revenue		\$202,719.04	\$1,271.19	\$1,152.69	\$1,340.39	\$1,608.02	\$3,017.67	\$1,526.46	\$4,360.84
Gross Profit									
		\$202,719.04	\$1,271.19	\$1,152.69	\$1,340.39	\$1,608.02	\$3,017.67	\$1,526.46	\$4,360.84
Other Income and Expense									
Administrative & Unallocated:Assessment Expenses		-\$345.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administrative & Unallocated:Bank Charges		-\$4.00	-\$4.00	-\$4.00	-\$4.00	-\$4.00	-\$4.00	-\$4.00	-\$4.00
Administrative & Unallocated:Depreciation		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administrative & Unallocated:Insurance		\$0.00	\$0.00	-\$8,392.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administrative & Unallocated:Lease Copy Machine		-\$117.28	-\$117.28	-\$117.28	-\$117.28	-\$117.28	-\$117.28	-\$117.28	-\$117.28
Administrative & Unallocated:Marketing & Advertising		\$0.00	\$0.00	-\$76.55	-\$65.68	\$0.00	\$0.00	\$0.00	\$0.00
Administrative & Unallocated:Personal Property Taxes		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administrative & Unallocated:Professional Services:Accounting		-\$256.25	-\$256.25	-\$256.25	\$0.00	-\$256.25	-\$1,793.75	\$0.00	-\$768.75
Administrative & Unallocated:Professional Services:Legal		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$300.00
Administrative & Unallocated:Professional Services:Payroll Processing		-\$185.04	\$0.00	-\$147.47	-\$95.33	-\$95.33	-\$95.33	-\$81.03	-\$86.25
Administrative & Unallocated:Sales Tax		\$0.00	-\$360.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Improvements	X	\$0.00	\$0.00	-\$48,325.00	-\$825.00	-\$825.00	-\$825.00	-\$825.00	-\$825.00
Clubhouse Expenses:Alarm		-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00
Clubhouse Expenses:Clubhouse Cleaning		-\$548.38	-\$317.75	-\$451.00	-\$266.50	-\$292.13	-\$317.75	-\$292.13	-\$292.13
Clubhouse Expenses:Clubhouse/Office Salaries		-\$3,903.41	-\$4,178.58	-\$4,122.06	-\$6,567.10	-\$4,239.33	-\$4,302.39	-\$4,184.93	-\$4,126.50
Clubhouse Expenses:Lawn & Ground Maintenance		-\$452.40	-\$835.12	-\$2,000.00	-\$483.60	-\$351.52	-\$1,058.20	-\$650.00	\$0.00
Clubhouse Expenses:Payroll Taxes Clubhouse		-\$321.16	-\$343.72	-\$339.09	-\$536.13	-\$338.15	-\$342.52	-\$332.76	-\$328.89
Clubhouse Expenses:Pest Control		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$266.50	\$0.00
Clubhouse Expenses:Postage		-\$339.28	\$0.00	\$0.00	-\$20.09	\$0.00	\$0.00	\$0.00	\$0.00
Clubhouse Expenses:Repairs & Maintenance	X	-\$350.00	-\$350.00	-\$350.00	-\$350.00	-\$350.00	-\$350.00	-\$350.00	-\$350.00
Concessions:Supplies-Food		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$70.18	-\$495.02	\$0.00
Other Income: Lien Fees		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies:Clubhouse Supplies & Office Expense		-\$171.67	-\$326.80	-\$248.01	-\$165.04	-\$615.64	-\$185.42	-\$582.87	-\$88.05
Supplies:Events		-\$205.00	\$0.00	\$0.00	-\$60.50	\$0.00	\$0.00	\$0.00	\$0.00
Swimming Pool Expenses:Permits & Inspections		\$0.00	\$0.00	\$0.00	-\$1,088.55	\$0.00	\$0.00	-\$334.37	\$0.00
Swimming Pool Expenses:Pool Contract		\$0.00	\$0.00	\$0.00	-\$9,688.00	-\$9,688.00	-\$9,688.00	-\$9,688.00	-\$4,844.00
Swimming Pool Expenses:Repairs & Maintenance	X	\$0.00	\$0.00	-\$2,500.00	-\$6,800.00	\$0.00	\$0.00	\$0.00	\$0.00
Utilities:Cable/Internet		-\$250.00	-\$250.00	-\$250.00	-\$250.00	-\$250.00	-\$250.00	-\$250.00	-\$250.00
Utilities:Electric		-\$849.73	-\$849.73	-\$690.44	-\$849.73	-\$849.73	-\$862.48	-\$836.97	-\$917.89
Utilities:Gas		-\$228.46	-\$223.48	-\$165.55	-\$161.61	-\$116.68	-\$96.85	-\$86.16	-\$65.62
Utilities:Water		-\$165.99	\$0.00	\$0.00	-\$116.05	\$0.00	\$0.00	-\$708.14	\$0.00
Total Other Income and Expense		-\$8,723.46	-\$8,442.71	-\$68,465.39	-\$28,540.17	-\$18,419.01	-\$20,389.15	-\$20,115.15	-\$13,394.36

Net Income	\$193,995.58	-\$7,171.52	-\$67,312.70	-\$27,199.78	-\$16,810.99	-\$17,371.48	-\$18,588.69	-\$9,033.52
Estimated Cash	\$366,640.94	\$359,469.41	\$292,156.71	\$264,956.93	\$248,145.94	\$230,774.46	\$212,185.77	\$203,152.25
Reserve Expenses	-\$350.00	-\$350.00	-\$51,175.00	-\$7,975.00	-\$1,175.00	-\$1,175.00	-\$1,175.00	-\$1,175.00
Operational Expenses	-\$8,373.46	-\$8,092.71	-\$17,290.39	-\$20,565.17	-\$17,244.01	-\$19,214.15	-\$18,940.15	-\$12,219.36

Sep-18	Oct-18	Nov-18	Dec-18	2018 Total	2017 Projections
\$0.00	\$0.00	\$0.00	\$0.00	\$200,346.50	\$195,795.00
\$1,335.00	\$1,280.00	\$1,180.00	\$2,770.00	\$17,662.00	\$17,662.00
\$23.65	\$24.27	\$21.53	\$20.11	\$301.34	\$301.34
\$0.00	\$0.00	\$152.88	\$26.00	\$207.06	\$207.06
\$83.50	\$23.00	\$18.00	\$15.00	\$595.35	\$595.35
\$11.80	\$37.00	\$29.90	\$32.30	\$289.40	\$289.40
\$28.00	\$0.00	\$0.00	\$0.00	\$422.25	\$422.25
\$0.00	\$0.00	\$0.00	\$0.00	\$370.00	\$370.00
\$0.00	\$10.00	\$0.00	\$0.00	\$655.26	\$655.26
\$0.00	\$0.00	\$0.00	\$0.00	\$2,619.08	\$2,619.08
\$50.00	\$0.00	\$150.00	\$0.00	\$850.00	\$850.00
\$1,531.95	\$1,374.27	\$1,552.31	\$2,863.41	\$224,318.24	\$219,766.74
\$1,531.95	\$1,374.27	\$1,552.31	\$2,863.41	\$224,318.24	\$219,766.74
\$0.00	\$0.00	\$0.00	\$0.00	-\$345.43	-\$313.56
-\$4.00	-\$4.00	-\$4.00	-\$4.00	-\$48.00	-\$44.30
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	-\$8,392.70	-\$7,510.00
-\$117.28	-\$117.28	-\$117.28	-\$117.28	-\$1,407.36	-\$2,146.80
\$0.00	-\$65.68	\$0.00	\$0.00	-\$207.91	-\$202.84
\$0.00	\$0.00	-\$494.47	-\$650.00	-\$1,144.47	-\$482.41
-\$1,793.75	-\$871.25	-\$256.25	-\$256.25	-\$6,765.00	-\$6,600.00
\$0.00	\$0.00	-\$200.00	-\$300.00	-\$800.00	-\$327.88
-\$86.25	-\$91.48	-\$91.48	-\$75.80	-\$1,130.78	-\$1,103.20
\$0.00	\$0.00	\$0.00	\$0.00	-\$360.00	-\$354.27
-\$825.00	-\$825.00	-\$825.00	-\$825.00	-\$55,750.00	\$0.00
-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$360.00	-\$494.00
-\$451.00	-\$184.50	-\$476.63	-\$599.63	-\$4,489.50	-\$4,380.00
-\$4,309.49	-\$6,243.74	-\$3,877.45	-\$5,032.33	-\$55,087.32	-\$52,901.88
-\$696.80	-\$381.60	-\$124.80	-\$478.92	-\$7,512.96	-\$7,224.00
-\$342.84	-\$492.85	-\$304.96	-\$393.35	-\$4,416.41	-\$4,237.28
-\$338.25	\$0.00	\$0.00	\$0.00	-\$604.75	-\$590.00
\$0.00	\$0.00	\$0.00	\$0.00	-\$359.37	-\$350.60
-\$350.00	-\$350.00	-\$350.00	-\$350.00	-\$4,200.00	-\$4,690.43
-\$153.37	\$0.00	\$0.00	-\$59.15	-\$777.73	-\$758.76
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$991.00
-\$642.16	-\$478.58	-\$545.79	-\$552.28	-\$4,602.30	-\$3,067.81
\$0.00	-\$49.13	-\$25.63	\$0.00	-\$340.25	-\$331.95
\$0.00	\$0.00	\$0.00	\$0.00	-\$1,422.92	-\$1,388.21
-\$4,844.00	\$0.00	\$0.00	\$0.00	-\$48,440.00	-\$47,897.21
\$0.00	\$0.00	\$0.00	\$0.00	-\$9,300.00	-\$4,650.01
-\$250.00	-\$250.00	-\$250.00	-\$250.00	-\$3,000.00	-\$2,246.16
-\$917.89	-\$917.89	-\$680.14	-\$820.46	-\$10,043.05	-\$9,566.15
-\$65.62	-\$59.28	-\$94.14	-\$151.03	-\$1,514.48	-\$1,477.54
\$0.00	-\$850.82	\$0.00	\$0.00	-\$1,841.00	-\$1,948.49
-\$16,217.70	-\$12,263.08	-\$8,748.01	-\$10,945.48	-\$234,663.68	-\$168,215.10

-\$14,685.75	-\$10,888.81	-\$7,195.70	-\$8,082.07	-\$10,345.44	\$51,551.64
\$188,466.50	\$177,577.69	\$170,381.99	\$162,299.92	\$162,299.92	
-\$1,175.00	-\$1,175.00	-\$1,175.00	-\$1,175.00	-\$69,250.00	
-\$15,042.70	-\$11,088.08	-\$7,573.01	-\$9,770.48	-\$165,413.68	